



MEMORANDUM OF AGREEMENT

BETWEEN

**FACULTY OF ISLAMIC ECONOMICS AND BUSINESS
UNIVERSITAS ISLAM NEGERI ALAUDDIN MAKASSAR, INDONESIA**

AND

**FACULTY OF BUSINESS, ECONOMICS AND SOCIAL DEVELOPMENT
UNIVERSITI MALAYSIA TERENGGANU, MALAYSIA**

In line with the development of friendly cooperation and mutual interests in fostering international programs of academic and scholarly exchanges and for the purpose of establishing a long-term mutually beneficial association, the **Faculty of Islamic Economics and Business (FEBI), of Universitas Islam Negeri Alauddin Makassar (UIN ALAUDDIN), Jl. H. M. Yasin Limpo No.36, Romangpolong Gowa, Sulawesi Selatan, INDONESIA** and **Faculty of Business, Economics and Social Development (FBESD), Universiti Malaysia Terengganu (UMT), 21030 Kuala Terengganu, MALAYSIA** execute this Memorandum of Agreement.

Pursuant thereof, the parties agree to exercise their best efforts to undertake the collaboration in research projects in detailed herein as **Attachment**. This Letter of Agreement forms the framework for cooperation between the parties to identify and achieve shared goals and objectives and to facilitate and develop a genuine and mutually beneficial exchange process and research relationship. This Letter of Agreement is binding and impose any legal or financial obligations or liabilities on either party. This cooperation agreement will be valid for five years (2023-2027), starting from the date of signing.

The signing of this Memorandum of Agreement declares only the arrangement of the parties to cooperate and is a binding international research project.

Signatories

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Professor Dr. Suriyani Muhammad
Dean
Faculty of Business, Economics and Social
Development
Universiti Malaysia Terengganu, Malaysia
Date: 20 February 2023

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Professor Dr. Abustani Ilyas, M.Ag
Dean
Faculty of Islamic Economics and
Business Universitas Islam Negeri
Alauddin Makassar, Indonesia
Date: 20 February 2023

PROJECT TITLE : PRODUCTIVE WAQF DEVELOPMENT MODEL ANALYSIS
(COMPARATIVE STUDY BETWEEN INDONESIA AND MALAYSIA)

PROJECT TIMELINE / GANTT CHART

No.	RESEARCH ACTIVITIES	2023				
		2	3	4	5	6
1.	Literature Review					
2.	Data Collection					
3.	Data Analysis					
4.	Report					
5.	Publication					

BUDGET AND EXPENSES

No.	COST ELEMENT	UNIT PRICE (IDR)	UNIT PRICE (RM)
1.	Data Collection	1.500.000	
2.	Data Analysis	2.536.929	
3.	Report	3.550.000	
4.	Publication	2.500.000	
5.	Miscellaneous	4.950.000	
TOTAL		15,036,929	

PROJECT TEAM

No.	Name	Role	Faculty/Institute
1.	Trisno Wardy Putra, S.Sos., M.E.I	Principal Investigator UIN Alauddin	FEBI, Universitas Islam Negeri Alauddin Makassar, Indonesia
2.	Dr. Jumadil Saputra	Principal Investigator UMT	FBESD, Universiti Malaysia Terengganu, Malaysia
3.	Dr. Bayu Taufiq Possumah	Principal Investigator UIN Alauddin	FEB, Institut Agama Islam Tazkia Bogor, Indonesia
4.	Moch. Yofaldy Ichan Hasyim	Research Assistant	FEBI, Universitas Islam Negeri Alauddin Makassar, Indonesia